

MEMORANDUM OF UNDERSTANDING
ON STRENGTHENING DEVELOPMENT COOPERATION
AND PROMOTING THE IMPLEMENTATION
OF GLOBAL DEVELOPMENT INITIATIVE
BETWEEN
INVESTMENT AUTHORITY OF ANTIGUA AND BARBUDA
AND
CHINA INTERNATIONAL DEVELOPMENT COOPERATION
AGENCY OF THE PEOPLE'S REPUBLIC OF CHINA

Investment Authority of Antigua and Barbuda and China International Development Cooperation Agency of the People's Republic of China (hereinafter respectively referred to as "the Antigua and Barbuda side" and "the Chinese side") have reached consensus through friendly consultations on strengthening development cooperation and promoting the implementation of Global Development Initiative (hereinafter referred to as "GDI") in Antigua and Barbuda. Both sides hereby sign a Memorandum of Understanding as follows:

1. Both sides agree that global development has come to a critical juncture, and developing countries are facing serious challenges in achieving the United Nations 2030 Sustainable Development Goals. GDI proposed by President Xi Jinping will effectively form global development partnerships featuring unity, equality, balance and inclusiveness, and inject strong impetus to accelerate the implementation of the United Nations 2030 Sustainable Development Agenda.
2. Both sides are willing to actively expand cooperation under the framework of the GDI and to promote early implementation of the GDI in Antigua and Barbuda.
3. Both sides agree to explore specific development cooperation projects by using Chinese grant, interest-free loans, concessional loans and the Global Development and South-South Cooperation Fund, etc. The Antigua and Barbuda side is willing to actively

consider allocating a certain proportion of funds for the above-mentioned projects.

4. Both sides agree to work together to advance the implementation of the GDI and the United Nations 2030 Sustainable Development Goals, actively engage in tripartite and multilateral cooperation, carry out more projects to promote economic development and improve people's livelihood in Antigua and Barbuda.

5. Both sides agree to carry out policy consultation to explore cooperation projects focusing on agriculture, poverty alleviation, food security, infrastructure, medical and health care, and human resources development, etc. The Chinese side is ready to provide support within its capacity to promote the implementation of pragmatic development cooperation projects in key areas mentioned above upon the request of the Antigua and Barbudan side.

6. Both sides agree to establish a regular consultation mechanism, hold online and offline meetings to strengthen communication and exchanges, so as to solve problems in a timely manner and promote effective implementation of the GDI.

7. Both sides agree to conduct regular joint reviews to monitor and evaluate the implementation of the cooperation projects.

Done in Beijing on January 24, 2024, in duplicate in English and Chinese, both texts being equally authentic.

Investment Authority

of Antigua and Barbuda

China International Development
Cooperation Agency

of the People's Republic of China

