

Memorandum of Understanding on Exchange and Cooperation  
in the Field of Economic Development  
between  
Antigua and Barbuda Investment Authority  
and  
the National Development and Reform Commission of  
the People's Republic of China

Antigua and Barbuda Investment Authority("the Antigua and Barbuda Party")and the National Development and Reform Commission (NDRC) of the People's Republic of China ("the Chinese Party"), jointly referred to as "The Parties".

Recalling the friendly relations and fruitful cooperation between the two countries, and considering the important role of the implementation of relevant policies and plans in promoting economic and social development to reduce poverty and enhance the well-being of the people.

Willing to further promote mutual exchanges and cooperation on the basis of equality and mutual benefit, the following understanding was reached through friendly consultation:

**Article 1 Cooperation Objectives**

The two sides will implement the important consensus of the two heads of state, focusing on policies and experiences in macroeconomy, the Belt and Road Initiative, trade and investment, sustainable development, clean energy, digital economy, and people-to-people exchange etc. and sharing experiences and suggestions applicable to the current stage of development of the Antigua and Barbuda, so as to serve practical cooperation between the two sides.

**Article 2 Cooperation Content**

- (i) The two sides will jointly hold a series of seminars on *Xi Jinping The Governance of China* to study China's experience in social and economic development. The seminars will be held in Antigua and Barbuda and the People's Republic of China, respectively.
- (ii) The two sides will jointly hold training seminars to share China's policies, technologies and experience in macroeconomy, industrial development, infrastructure construction, green and sustainable development and digital economy through lectures, field trips and workshops, and conduct seminars on experiences and suggestions applicable to the current stage of development of the Antigua and Barbuda, so as to help the country achieve sustained development of its national economy. The seminars and training courses will be held in Antigua and Barbuda and the People's Republic of China respectively.

### **Article 3 Form of Cooperation**

To support the above-mentioned cooperation, the two sides intend to carry out the following forms of exchange and cooperation:

- (i) Meetings and other activities involving related parties.
- (ii) co-organize capacity building, training programs, seminars, and people-to-people exchange activities.
- (iii) other forms of cooperation agreed upon by the two sides.
- (iv) the two sides may enter into other project cooperation agreements based on the cooperation contents of this Memorandum of Understanding.

### **Article 4 Funding Arrangements**

The two sides will negotiate on the funding arrangements for the above-mentioned exchange activities and carry out relevant activities with mutual consent.

### **Article 5 Validity**

This Memorandum of Understanding for cooperation shall be valid for three (3) years from the date of signature. After the expiration of the initial period, this Memorandum of Understanding will be automatically renewed unless either side notifies the other in writing to request termination. The content of the text of the Memorandum of Understanding may be amended with the written consent of the two sides.

### **Article 6 Confidentiality and Non-legally Binding**

The two sides shall follow the principle of confidentiality with respect to documents, information and other data obtained in the course of the implementation of this Memorandum of Understanding, in accordance with their national laws.

This Memorandum of Understanding only expresses the willingness of the two sides to carry out relevant cooperation and is not legally binding on either party.

This Memorandum of Understanding is signed on 24<sup>th</sup> January, 2024 in Beijing. Each copy is written in duplicate in Chinese and English. Two texts are equally authentic.

Antigua and Barbuda  
Investment Authority

National Development and Reform  
Commission of  
the People's Republic of China

