

**THE MEMORANDUM OF UNDERSTANDING  
BETWEEN  
MINISTRY OF TRADE OF ANTIGUA AND BARBUDA  
WITH  
CHINA COUNCIL FOR THE PROMOTION OF  
INTERNATIONAL TRADE**

The Ministry of Trade of Antigua and Barbuda and the China Council for the Promotion of International Trade (hereinafter referred to as the Parties), recognize the shared commitment to creating more opportunities of trade and investment for both businesses so as to further deepen the economic and trade relations between the countries. In this context and on the basis of equality and mutual benefit, the Parties have hereto agreed on the following contents upon friendly discussion:

**I**

To further recognize and establish friendly and cooperative relations, supporting the trade and investment promotion activities that the other party is engaged in.

**II**

To establish the mechanism of annual working meeting, designate special team to coordinate cooperation, convene at proper time to review and evaluate cooperation in the previous time period, and set up cooperation plans for the following time period.

### III

To set up the information exchange and sharing mechanism: regularly exchange information of economic and trade, where available.

### IV

To actively promote the support and participation of the business communities of the two countries in the Belt and Road Initiative (BRI). To strengthen cooperation in digital economy, intelligent manufacturing, clean energy, and low-carbon technology, and constantly create new growth points on the basis of deepening bilateral cooperation in trade, agriculture, infrastructure, investment, rural development and financing.

### V

To organize mutual visits of business delegations; to support and assist the visiting delegations organized by the other Party. To co-host various events including economic and trade policy interpretation, dialogues between government agencies and businesses, B2B and project match-making, etc., on occasions appropriate to both Parties.

### VI

To actively set up a platform of business consultation and dialogue, and to put into place a mechanism of coordination underpinned by governmental dialogues and business collaboration between the countries. To encourage the governments of both countries to optimize the business environment, and to further improve investment promotion services by providing sound regular mechanism to advance exchanges between enterprises of both countries, and promoting relevant departments to meet reasonable business needs.

## VII

To support each other's economic and trade researches, to assist the collection of national economic and trade information, together with business suggestions and concerns pertinent to enhancing bilateral economic and trade cooperation, to organize discussions between economic and trade experts, scholars and think tanks at national level.

## VIII

To inform each other of sponsored or co-sponsored international fairs, exhibitions, economic and trade forums and other trade and investment promotion activities and provide each other with facilitation and support to participate in the above-mentioned activities.

## IX

To jointly undertake training on trade promotion and business capacity building, through sharing training materials, offering training opportunities, inviting experts and co-hosting training programs, etc.

## X

To promote collaboration and exchanges in commercial legal service, assist business communities to better understand the national trade and investment environment, laws and regulations; expand practical legal cooperation to help businesses settle disputes, guard against risks and properly address economic and trade frictions through mediation, arbitration, and industrial discussion.

## XI

This MOU shall become effective upon signature by both Parties and will

be valid for 2 years thereafter. Either Party may terminate this MOU by providing written notice 90 days prior to the expiration date to the other Party, or this MOU shall be automatically extended for another 2 years upon the expiration date. This MOU might be amended jointly at any time by mutual consent of both Parties.

This MOU is signed in duplicate on January 24 in Beijing. Each Party has both the Chinese and English versions of equal authenticity.

**Ministry of Trade of  
Antigua and Barbuda**

**Minister**

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**China Council for the  
Promotion of International Trade**

**Chairman**

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